

**Manara Academy**

**Approved Budget for Fiscal Year Ending June 30th, 2019**

<b>Fund</b>	<b>Description</b>	<b>Revenue *</b>	<b>Federal Programs</b>	<b>State Programs</b>	<b>Child Nutrition Program</b>	<b>Other Programs</b>	<b>Annual Budget 2018-2019</b>
161	Field Studies	\$	-	\$	-	\$	56,000
198	Afterschool Arlington					7,500	7,500
199	Local Revenues					59,036	59,036
199	Facility Rental					82,647	82,647
211,224, 255,263	Federal Programs (Title II & SPED)		502,861				502,861
240	Child Nutrition Program				207,658		207,658
420	Other - Facility Funding			194,496			194,496
420	State Foundation School Program (FSP) **			8,752,320			8,752,320
<b>Total</b>		<b>\$</b>	<b>502,861</b>	<b>\$</b>	<b>8,946,816</b>	<b>\$</b>	<b>205,183</b>
				<b>\$</b>	<b>207,658</b>	<b>\$</b>	<b>9,862,518</b>

**Expenses \*\*\***

<b>Function</b>	<b>Description</b>						
11	Instruction	\$	502,861	\$	4,027,099	\$	-
12	Resources & Media				91,500		-
13	Curriculum & Staff Development				119,348		-
21	Instructional Leadership				59,492		-
23	School Leadership				663,317		-
31	Guidance & Counseling				150,248		-
33	Health Services				3,060		-
34	Student Transportation Service - Bus				448,000		-
35	Child Nutrition Program				-		207,658
36	Extra Curricular Activities				7,000		-
41	General Administration				540,038		-
51	Facilities Maintenance & Operations				1,309,220		-
52	Security & Monitoring Services				8,710		-
53	Data Processing Services				210,628		-
61	Community Service/Afterschool				62,625		300
71	Debt Service				300,000		-
81	Fundraising				13,979		-
<b>Total</b>		<b>\$</b>	<b>502,861</b>	<b>\$</b>	<b>8,014,264</b>	<b>\$</b>	<b>207,658</b>
						<b>\$</b>	<b>37,527</b>
							<b>8,762,310</b>
<b>Surplus (Deficits)</b>		<b>\$</b>	<b>-</b>	<b>\$</b>	<b>865,552</b>	<b>\$</b>	<b>-</b>
						<b>\$</b>	<b>167,656</b>
							<b>1,033,208</b>

**Non-Operating Expenses**

Depreciation and Amortization - Non Operating	288,872	288,872
Capital Expenditures	67,000	67,000

**Current Year Net Assets** **\$ 509,680** **\$ 677,336**

\* State FSP revenue per student is budgeted at \$9,000

\*\* The Budgeted Average Daily Attendance is 972 (Enrollment 1,013 x 96% attendance); 13% increase from last school year

\*\*\* Salaries & Wages increase one step and 3% pay increase; only one additional FTE from 2017-2018

Teacher/Student ratio: 13 and Staff/Student Ratio: 10

Incentive Assumption: 3.00%